

ISDH Hospital Fiscal 2004 Report and Statistical Comparison

Hospital: Regency Hospital of Northwest Indiana

Year: 2004 City: East Chicago Peer Group: Small

Statement One: Summary of Revenue and Expenses

1. Gross Patient Service Revenue		4. Operating Expenses	
Inpatient Patient Service Revenue	\$33,709,867	Salaries and Wages	\$3,803,665
Outpatient Patient Service Revenue	\$0	Employee Benefits and Taxes	\$730,605
Total Gross Patient Service Revenue	\$33,709,867	Depreciation and Amortization	\$178,024
2. Deductions from Revenue		Interest Expenses	\$42,001
Contractual Allowances	\$18,387,700	Bad Debt	\$747,150
Other Deductions	\$0	Other Expenses	\$7,291,491
Total Deductions	\$18,387,700	Total Operating Expenses	\$12,792,936
3. Total Operating Revenue		5. Net Revenue and Expenses	
Net Patient Service Revenue	\$15,322,167	Net Operating Revenue over Expenses	\$2,533,797
Other Operating Revenue	\$4,606	Net Non-operating Gains over Losses	\$0
Total Operating Revenue	\$15,326,733	Total Net Gain over Loss	\$2,533,797

6. Assets and Liabilities	
Total Assets	\$1,841,978
Total Liabilities	\$1,324,524

Statement Two: Contractual Allowances			
Revenue Source	Gross Patient Revenue	Contractual Allowances	Net Patient Service Revenue
Medicare	\$25,031,560	\$14,689,823	\$10,341,727
Medicaid	\$1,172,324	\$1,045,137	\$127,188
Other State	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Commercial Insurance	\$7,505,982	\$26,582,730	\$4,853,252
Total	\$33,709,867	\$18,387,700	\$15,322,167

Statement Three: Unique Specialized Hospital Funds			
Fund Category	Estimated Incoming Revenue from Others	Estimated Outgoing Expenses to Others	Net Dollar Gain or Loss after Adjustment
Donations	\$0	\$0	\$0
Educational	\$0	\$0	\$0

Research	\$0	\$0	\$0
Bioterrorism Grant	\$3,000	\$3,000	\$0

Number of Individuals estimated by this hospital that are involved in education:

Number of Medical Professionals Trained In This Hospital 0

Number of Hospital Patients Educated In This Hospital 0

Number of Citizens Exposed to Hospital's Health Education Messages 0

Statement Four: Costs of Charity and Subsidized Community Benefits

Category	Estimated Incoming Revenue	Estimated Outgoing Expenses	Unreimbursed Costs by Hospital
Charity	\$0	\$0	\$0
Community Benefits	\$0	\$0	\$0

For further information on this report, please contact:

Hospital Representative Bobby Franklin

Telephone Number 219/392-7790

**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL
AND OTHER HOSPITALS IN ITS PEER GROUP**

PERFORMANCE INDICATOR	METHODOLOGY	THIS HOSPITAL'S RESULTS	PEER GROUP AVERAGE
1. # of FTE's	Number of Full Time Equivalents	90	225
2. % of Salary	Salary Expenses divided by Total Expenses	29.7%	40.5%
3. Average Daily Census	Patient Days divided by annual days (365 days)	23.4	15.8
4. Average Length of Stay	Number of Patient Days divided by the Number of Discharges	24.3	4.2
5. Price for Medical/Surgical per stay	Total Medical/Surgical charges divided by Medical/Surgical discharges	\$43,529	\$3,664
6. Gross Price per Discharge	Gross Inpatient Revenue divided by the Total Discharges	\$95,767	\$9,112
7. Outpatient Revenue Percentage	Outpatient Revenue divided by the Gross Total Revenue	0.0%	67.6%
8. Gross Price per Visit	Gross Outpatient Revenue divided by the Total Outpatient Visits	NA	\$839
9. % of Medicare	Medicare Revenue divided by the Gross Patient Revenue	74.3%	43.9%

10. % of Bad Debt	Bad Debt Expense divided by the Gross Operating Expenses	5.8%	8.2%
11. Charity Allocation	Unreimbursed costs of providing services to patients under adopted charity policy	\$0	(\$270,794)
12. Net Margin	Excess of Revenue over Expenses divided by the Total Operating Revenue	16.5	3.1

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.